

Manage Customer Accounts and Improve Collections by Automating Processes and Tracking Receivables

Generate invoices, send statements, collect and apply payments, verify balances, track commissions, manage customer refunds, and deliver customer reports. Get comprehensive reporting anywhere, any time. AR is fully integrated with all other Acumatica modules.

KEY FEATURES OF ACCOUNTS RECEIVABLE

- **Flexible invoice and statement delivery.** Gain greater control over how you create and deliver customer invoices and statements. Format statements for printing, HTML, or PDF delivery. Keep full records for reference and auditing.
- **Recurring billing.** Create contract templates to apply and manage fees, overage charges, and minimum charges. Specify start and end dates, renewal terms, billing schedule, and line items. Include billable hours and customer support hours in bills.
- **AR Processing Flow.** Simplify accounting with a new process flow in AR that applies an open credit memo prior to any other open invoices when processing a customer payment.
- **Deferred revenue recognition.** Use deferred revenue codes for individual line items at invoicing to support revenue recognition requirements. Acumatica will recognize the current part of deferred revenue and generate the right transactions.
- **Parent-child credit policy.** Configure parent-child relationships between customer accounts for branches/franchises. Manage credit control on the parent account level.
- **Manage customer refund balances.** Apply partial or full refunds to payments, pre-payments, and credit memos. Track and report on refund balances by customer.

KEY BENEFITS

REDUCE UNCOLLECTIBLE DEBTS

- Use reports and dashboards to spot potential problems Track over-limit accounts, aging accounts, and expiring credit cards

WORK THE WAY YOU WANT

- Use sales contracts to bill recurring, one-time setup, and overage fees

STREAMLINE OPERATIONS

- Let all your teams access customer bills and reports through customized workflow and approval processes

REDUCE DATA ENTRY, MINIMIZE ERRORS

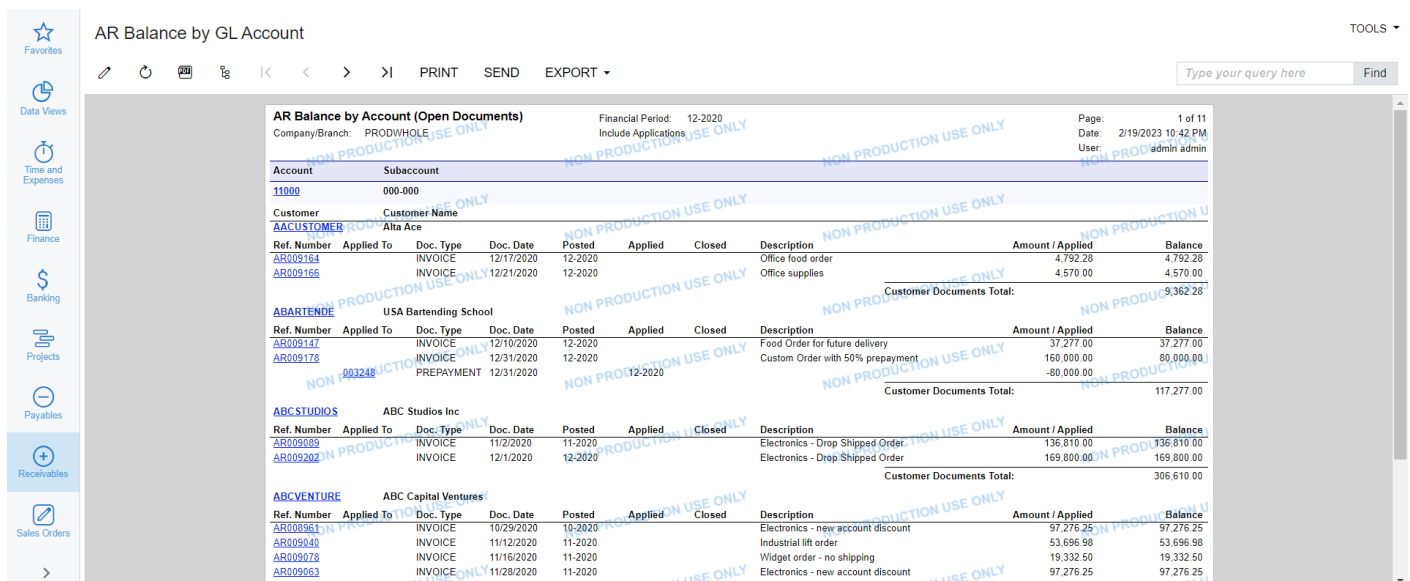
- Use predictive entry and flexible screen layouts to reduce time entering and fixing data
- Validate dates on forms and projects, rejecting dates that do not match a period on the master calendar

BOOST CUSTOMER SATISFACTION

- Create HTML, PDF, or Excel documents—and then print or email them to meet client needs

WORK LOCALLY AND GLOBALLY

- Supports multiple base currencies
- Use automatic translation to keep working in one currency
- Consolidate financial data from multiple locations and provide reporting across multiple base currencies



The screenshot shows the 'AR Balance by GL Account' interface. It features a sidebar with navigation icons for Favorites, Data Views, Time and Expenses, Finance, Banking, Projects, Payables, Receivables, and Sales Orders. The main content area displays a table of account balances and transactions for various customers.

AR Balance by Account (Open Documents)
 Company/Branch: PRODWHOLE USE ONLY
 Financial Period: 12-2020
 Include Applications
 Page: 1 of 11
 Date: 2/19/2023 10:42 PM
 User: admin admin

Account	Subaccount	Ref. Number	Applied To	Doc. Type	Doc. Date	Posted	Applied	Closed	Description	Amount / Applied	Balance
11000	000-000										
Customer AALCUSTOMER Customer Name Alta Ace											
		AR009164		INVOICE	12/17/2020	12-2020			Office food order	4,792.28	4,792.28
		AR009166		INVOICE	12/21/2020	12-2020			Office supplies	4,570.00	4,570.00
Customer Documents Total:										9,362.28	
ABARTENDE USA Bartending School											
		AR009147		INVOICE	12/10/2020	12-2020			Food Order for future delivery	37,277.00	37,277.00
		AR009178		INVOICE	12/31/2020	12-2020			Custom Order with 50% prepayment	160,000.00	80,000.00
			003248	PREPAYMENT	12/31/2020	12-2020				-80,000.00	
Customer Documents Total:										117,277.00	
ABCSTUDIOS ABC Studios Inc											
		AR009089		INVOICE	11/27/2020	11-2020			Electronics - Drop Shipped Order	136,810.00	136,810.00
		AR009202		INVOICE	12/1/2020	12-2020			Electronics - Drop Shipped Order	169,800.00	169,800.00
Customer Documents Total:										306,610.00	
ABCVENTURE ABC Capital Ventures											
		AR009361		INVOICE	10/29/2020	10-2020			Electronics - new account discount	97,276.25	97,276.25
		AR009040		INVOICE	11/12/2020	11-2020			Industrial lift order	53,696.98	53,696.98
		AR009078		INVOICE	11/16/2020	11-2020			Widget order - no shipping	19,332.50	19,332.50
		AR009063		INVOICE	11/28/2020	11-2020			Electronics - new account discount	97,276.25	97,276.25
		AR009158		INVOICE	11/28/2020	11-2020			Electronics - new account discount	97,276.25	97,276.25

Improve collections by automating your accounts receivable processes

ACCOUNTS RECEIVABLE FEATURES AND CAPABILITIES

Multiple AR Accounts in GL	Map customers to various AR accounts in GL. Override default AR account at document entry. Track account assignments, apply offsets and amounts when payment is applied.
Multiple Currency Support	Support multiple base currencies. Issue invoices and collect payments in any currency. Maintain balances in foreign and base currency. Translate currencies and make real-time adjustments, perform currency triangulation, and compute gains/losses. Consolidate reporting across companies.
Automated Tax Reporting	Calculate sales and service taxes and prepare for tax filing reports automatically. Support multiple tax items per line, deduct tax amount from price, and tax on tax calculations.
Customer Balances and Credit Limit Verification	Enforce credit limits at order entry, and invoicing. Block invoice processing or issue warnings. Create dunning messages for past-due accounts and include related documents and fees, and customize messages, attachments, and fees. Temporarily increase credit limits.
Payment Reversal, Automatic Payment Application	Apply payments automatically to the oldest outstanding documents. Easily void incorrect payment application—all affected balances will be reversed automatically.
Sales Commission Calculation	Calculate commissions automatically and on a monthly, quarterly, or annual basis. Split commissions, link them to line items, and pay when the invoice is issued or paid.
Overdue Charges Calculation	Calculate and apply overdue charges automatically. Compute them as a percentage or minimum charge amount.
Small Balances Write-Off	Maintain audit trails of transactions and user identities. Entries cannot be deleted. Corrections require adjusting entries. Attach notes and supporting electronic documents to transactions.
Audit Trails	Get audit trails of transactions. Correct errors by reversing fully documented entries. Track user IDs for transactions and modifications. Attach notes and documents to transactions.
Customer Account Security and Date Integrity	Specify individuals and roles to view and modify customer information and balances. Validate dates on forms and projects. Reject dates that conflict with the master calendar.

ABOUT GRP

GRP provides the best business management solution for digitally resilient agencies/companies. Built for mobile and telework scenarios and easily integrated with the collaboration tools of your choice, GRP delivers flexibility, efficiency, and continuity of operations to agencies/companies.

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